

HOLLY LODGE ESTATE COMMITTEE

INCOME AND EXPENDITURE

	Actual 2023-24 £K	Projected 2024-25 £K	Proposed Budget 2025-26 £K	Forecast 2026-27 £K
INCOME				
Contractor Licences	0.0	0.0	0.0	0.0
Deposit Interest	17.1	13.9	14.0	15.8
EMF Camden Contribution	186.9	184.4	176.9	189.1
EMF Plotholders	190.8	184.2	197.1	202.2
Garage Rents	15.0	15.0	16.0	16.0
Other Income	1.7	10.4	5.0	5.0
Parking & Skip Income	2.3	1.4	1.5	3.0
Wayleaves	1.8	1.8	1.8	1.8
TOTAL INCOME	415.4	411.1	412.3	432.9
OPERATING EXPENSES				
Audit	2.9	1.9	4.0	4.1
Corporation Tax	0.0	0.0	0.0	0.0
Estate Maintenance	23.3	22.1	25.0	26.0
Garden Expenses	8.5	9.8	10.0	10.4
Gates & Railings	1.5	1.8	4.0	1.8
Insurance	7.1	9.9	11.0	11.4
Legal & Professional Fees	4.6	1.8	1.9	2.0
Motor Expenses	12.6	12.0	14.0	14.6
Parking Management & Estate Security	22.9	27.2	32.0	30.0
Postage & Stationery	4.5	4.2	4.4	4.6
Repairs & Renewals	2.5	2.1	4.0	4.2
Salaries	196.5	198.4	206.0	214.2
Secretarial & Accounting	2.4	2.6	3.6	3.7
Telephone & Sundry	26.4	14.3	14.1	14.7
Trees	27.5	27.5	16.5	30.3
Utilities	6.5	4.1	4.8	5.0
Other	0.0	0.0	0.0	0.0
Recharged Managed Reserve Items	40.4	39.8	28.8	33.7
TOTAL OPERATIONAL EXPENDITURE	390.0	379.3	384.1	410.6
TOTAL CASH EXPENDITURE	349.6	339.5	355.3	376.9
Reserve Managed Items				
Income				
Returned to reserves/(-drawn) based on op ex	0.0	31.8	28.2	22.3
Asset Purchases (amortised over 6 years)	7.6	11.2	6.2	5.6
Major Projects (amortised over 12 years)	13.9	19.6	25.0	15.0
EV Movements (rec'd from Genie)	1.1	6.0	7.5	9.4
Total Reserve Managed Items Income (amortisation)	22.6	36.8	38.7	30.0
Expenditures				
Asset Purchases (amortised over 6 years)	1.8	5.0	5.0	5.0
Major Projects (amortised over 12 years)	27.1	23.8	62.0	66.4
EV Movements (paid for electricity)	1.5	3.5	3.5	3.5
Total Reserve Managed Items Expenditure	30.4	32.3	70.5	74.9
CASH SURPLUS/(-DEFICIT) FOR YEAR	-44.6	39.3	-13.5	-18.9
CASH B/FWD	511.3	500.3	539.6	526.0
CASH C/FWD	514.0	539.6	526.0	507.1
Months cost cover in reserves	16.8	15.8	16.9	15.4
Plotholder payment £ per plot	740.0	760.0	770.0	790.0
Camden Contribution as %'age of expenditure	47.9%	48.6%	46.1%	46.1%