

HOLLY LODGE ESTATE PLOT-OWNERS' HALF YEARLY GENERAL MEETING

TREASURER'S REPORT

2025 Half Yearly GM

Last year Barclays changed their system managing direct debits, moving it from Barclays.co.uk to Barclays.net. Unfortunately, the letter advising us of this change went astray and we were unaware until the EMF receipts expected in June never materialised. Despite multiple attempts to sign up to the new system we have yet to receive access and be trained, though it appears this will happen soon.

By writing to residents we managed to collect the majority of the EMF we rely on to maintain the estate, only £7K is outstanding and we expect to receive this with next year's contributions.

With only two weeks to go we forecast that we will end the year £29K under in expenditure (£379K vs 408K).

Next year expenditure is expected to reduce primarily due to less planned work on trees and thus the EMF charge will only be increased by £10 to £770 per plot. This will still satisfy the requirement to keep 12 months cover of operating expenses in reserves in the event of unexpected events that require a significant outlay of cash.

Invoices will be issued in December and for those plot-owners who pay by direct debit, payments will be drawn once we manage to get access to Barclays new system.

I would like to thank Debbie Harris, our bookkeeper, for providing regular accounts and our independent auditor, Russell Selwyn of Harris & Trotter, for the annual review and advice.

Any questions.

Martin Narraway
Treasurer

Treasurer, HLEC, 20 Nov 2025