
HOLLY LODGE ESTATE PLOT HOLDERS ACCOUNT

UNAUDITED

COMMITTEE OFFICERS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2025

HOLLY LODGE ESTATE PLOT HOLDERS ACCOUNT

INFORMATION

NA

Estate office

Holly Lodge Committee Office
Opposite 8 Holly Lodge Gardens
London
N6 6AA

Accountants

Harris & Trotter LLP
Chartered Accountants
101 New Cavendish Street
1st Floor South
London
W1W 6XH

HOLLY LODGE ESTATE PLOT HOLDERS ACCOUNT

CONTENTS

	Page
Committee Officers Report	1
Accountants' Report	2
Profit and Loss Account	3
Statement of Financial Position	4
Notes to the Accounts	5 - 9
<p>The following pages do not form part of the statutory financial statements:</p>	
Detailed Profit and Loss Account and Summaries	11 - 13

HOLLY LODGE ESTATE PLOT HOLDERS ACCOUNT

DIRECTOR'S REPORT FOR THE YEAR ENDED 30 NOVEMBER 2025

The Officers of the Holly Lodge Estate Plot Holders Committee present his report and the financial statements for the year ended 30 November 2025.

Statement of the Responsibilities of the Officers of the Holly Lodge Estate Plot Holders Committee

The Officers are responsible for preparing the Committee Officers' Report and the financial statements in accordance with applicable law and regulations.

The regulations of the Committee require the Officers to prepare financial statements for each financial year. The Officers have elected to prepare the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Officers must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the Estate and of the profit or loss of the Estate for that period.

In preparing the accounts, the Officers are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Estate will continue in business.

The Officers are responsible for keeping adequate accounting records that are sufficient to show and explain the Estate's transactions and disclose with reasonable accuracy at any time the financial position of the Estate and to enable them to ensure that the financial statements comply with applicable laws and regulations. They are also responsible for safeguarding the assets of the Estate and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Officers have considered the ability of the Holly Lodge Estate Plot Holders to continue as a going concern for a period of 12 months from the date of this report, and confirm that they have no doubts as to the Organisation's ability to do so.

This report was approved by the committee and signed on its behalf.

M Narraway
Officer

Date:

HOLLY LODGE ESTATE PLOT HOLDERS ACCOUNT

INDEPENDENT ACCOUNTANTS' REPORT TO THE PLOT HOLDERS REGARDING THE HOLLY LODGE ESTATE PLOT HOLDERS ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2021

In order to assist you to fulfil your duties under applicable laws and regulations, we have prepared for your approval the financial statements of Holly Lodge Estate Plot Holders for the year ended 30 November 2025 which comprise the Profit and Loss Account, the Statement of Financial Position and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the Holly Lodge Estate Plot Holders, as a body. We have not carried out an audit. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Plot Holders that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the Holly Lodge Estate Plot Holders, as a body, for our work or for this report.

As acknowledged on page 1, the Holly Lodge Estate's Officers are responsible for ensuring that the Estate has kept proper accounting records and for the preparation of accounts for the year ended 30 November 2025 that give a true and fair view of the transactions during the year. They consider that the Plot Holders Account is exempt from an audit. In accordance with their instructions, we have compiled these unaudited accounts, which comprise the income and expenditure account, balance sheet and related notes, in order to assist them to fulfil their statutory responsibilities, from the accounting records and information and explanations supplied to us.

We have carried out this engagement in accordance with technical guidance issued by the ICAEW and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations given to us, and we do not, therefore, express any opinion on the accounts.

Harris & Trotter LLP
Chartered Accountants
101 New Cavendish Street
1st Floor South
London
W1W 6XH
Date:

HOLLY LODGE ESTATE PLOT HOLDERS ACCOUNT

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2025**

	2025	2024
	£	£
Turnover	421,289	425,002
Cost of sales	(360,345)	(352,388)
Gross profit	60,944	72,614
Administrative expenses	(60,944)	(72,614)
Operating profit	-	-
Profit for the financial year	-	-

The notes on pages 5 to 9 form part of these financial statements.

HOLLY LODGE ESTATE PLOT HOLDERS ACCOUNT
REGISTERED NUMBER: NA

STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	2	32,786	29,395
		32,786	29,395
Current assets			
Stocks		264	-
Debtors: amounts falling due within one year	3	16,917	9,413
Bank and cash balances		553,480	505,611
		570,661	515,024
Creditors: amounts falling due within one year	4	(22,111)	(12,671)
Net current assets		548,550	502,353
Total assets less current liabilities		581,336	531,748
Net assets		581,336	531,748
Capital and reserves			
Capital redemption reserve		561,736	512,148
Profit and loss account		19,600	19,600
		581,336	531,748

M Narraway
Treasurer

P Rothenberg
Chairman

The notes on pages 5 to 9 form part of these financial statements.

HOLLY LODGE ESTATE PLOT HOLDERS ACCOUNT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the requirements and the Companies Act 2006. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

1.2 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Estate and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

1.3 Taxation

Taxation represents the sum of tax currently payable and deferred tax. The Estate's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the accounts and the corresponding tax bases used in the computation of taxable profit.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

1.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on the following basis:

Motor vehicles	-	25% straight line method
Tools and equipment	-	33% reducing balance method
Other fixed assets	-	20% reducing balance method

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

HOLLY LODGE ESTATE PLOT HOLDERS ACCOUNT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2025

1. Accounting policies (continued)

1.5 Stocks

Stocks of salt is stated at cost.

1.6 Pensions

Holly Lodge Estate Plot Holders operate a defined contribution scheme for the senior employees. The pension charge for the year represents the amount payable to the fund.

2. Tangible fixed assets

	Electronic Gate & Street Signs £	Garages Yard & Staff Accommoda tion £	Motor vehicles £	Tools & Equipment £	Office equipment £
Cost or valuation					
At 1 December 2024	22,045	46,924	40,674	70,901	-
Additions	-	-	-	7,841	720
At 30 November 2025	<u>22,045</u>	<u>46,924</u>	<u>40,674</u>	<u>78,742</u>	<u>720</u>
Depreciation					
At 1 December 2024	20,102	37,375	39,885	53,787	-
Charge for the year on owned assets	390	1,910	(2,836)	5,706	-
At 30 November 2025	<u>20,492</u>	<u>39,285</u>	<u>37,049</u>	<u>59,493</u>	<u>-</u>
Net book value					
At 30 November 2025	<u><u>1,553</u></u>	<u><u>7,639</u></u>	<u><u>3,625</u></u>	<u><u>19,249</u></u>	<u><u>720</u></u>
At 30 November 2024	<u><u>1,943</u></u>	<u><u>9,549</u></u>	<u><u>789</u></u>	<u><u>17,114</u></u>	<u><u>-</u></u>

HOLLY LODGE ESTATE PLOT HOLDERS ACCOUNT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025**

2. Tangible fixed assets (continued)

	Total £
Cost or valuation	
At 1 December 2024	180,544
Additions	8,561
	<hr/>
At 30 November 2025	189,105
	<hr/>
Depreciation	
At 1 December 2024	151,149
Charge for the year on owned assets	5,170
	<hr/>
At 30 November 2025	156,319
	<hr/>
Net book value	
At 30 November 2025	32,786
	<hr/> <hr/>
<i>At 30 November 2024</i>	29,395
	<hr/> <hr/>

HOLLY LODGE ESTATE PLOT HOLDERS ACCOUNT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2025

3. Debtors

	2025 £	2024 £
Trade debtors	10,018	2,679
Other debtors	-	1,387
Prepayments and accrued income	6,899	5,347
	16,917	9,413
	16,917	9,413

4. Creditors: Amounts falling due within one year

	2025 £	2024 £
Payments received on account	510	370
Trade creditors	1,285	-
Other taxation and social security	5,197	4,101
Other creditors	3,018	1,329
Accruals	12,101	6,871
	22,111	12,671
	22,111	12,671

5. Maintenance fund

The Maintenance Fund was established to provide funds for ongoing repairs to the Estate's infrastructure.

	2025 £	2024 £
Balance as at 1 December 2024	512,148	510,043
Transfer from income & expenditure account	63,821	45,728
Less: Cost of special projects	(14,233)	(43,623)
Balance as at 30 November 2025	561,736	512,148
	561,736	512,148

HOLLY LODGE ESTATE PLOT HOLDERS ACCOUNT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2025

6. General fund

	2025 £	2024 £
Balance as at 1 December 2024	19,600	19,600
Surplus transferred from income & expenditure account	-	-
Balance as at 30 November 2025	19,600	19,600

7. Employment costs

Staff costs were as follows:

	2025 £	2024 £
Salaries and pension contributions	187,373	183,627
Social security costs	11,985	12,857
	199,358	196,484

The average monthly number of employees, including officers, during the year was 5 (2024 - 5).

8. Administration, secretarial and accountancy

	2025 £	2024 £
Manager and secretarial	-	-
Accountancy fees	2,604	2,392
	2,604	2,392

HOLLY LODGE ESTATE PLOT HOLDERS ACCOUNT

DETAILED ACCOUNTS - UNAUDITED
FOR THE YEAR ENDED 30 NOVEMBER 2025

HOLLY LODGE ESTATE PLOT HOLDERS ACCOUNT

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2025**

	2025	2024
	£	£
Turnover	421,289	425,002
Cost Of Sales	(360,346)	(352,387)
Gross profit	60,943	72,615
Administration expenses	(60,943)	(72,615)
Operating profit	-	-
Profit for the year	-	-

HOLLY LODGE ESTATE PLOT HOLDERS ACCOUNT

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2025**

	2025	2024
	£	£
Turnover		
Other income	1,750	1,750
Rent receivable	370,750	377,641
Garage rents receivable	15,000	15,000
Bank interest receivable	13,429	17,102
Commissions receivable	600	455
Fees receivable	10,502	11,869
Insurance claims	9,258	1,185
	421,289	425,002
	421,289	425,002
	2025	2024
	£	£
Cost of sales		
Wages and salaries	187,373	183,627
National insurance	11,985	12,857
Electric gates and garages	2,344	1,497
Maintenance	62,550	59,261
Insurance	8,813	7,126
Light, heat and power	3,772	6,501
Motor Expenses	12,535	12,551
Depreciation of plant and equipment	5,169	20,691
Repairs & renewals	1,984	2,548
Amount transferred to maintenance fund	63,821	45,728
	360,346	352,387
	360,346	352,387

HOLLY LODGE ESTATE PLOT HOLDERS ACCOUNT

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2025**

	2025	2024
	£	£
Administration expenses		
Bookkeeping	2,604	2,392
Legal and professional	1,511	4,578
Trade subscriptions	108	-
Parking Management	28,291	24,862
Accountancy fees	4,361	2,861
General office expenses	23,568	37,922
Charity donations	500	-
	<hr/> 60,943 <hr/>	<hr/> 72,615 <hr/>